

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
February 28, 2026

Current Assets	2026	2025
Cash & Equivalents	\$ 18,452,881	\$ 14,445,978
Accounts Receivable, Net		
Member Entity Receivables	4,639,518	5,394,830
Other Receivables	117,656	8,803
Inventory	728,941	509,211
Prepaid Expenses	10,000	33,598
Total Current Assets	<u>23,948,996</u>	<u>20,392,420</u>
Noncurrent Assets		
Restricted Cash		
Arbitrage Trust Account	4,361,526	-
2021B Bond Construction Funds	1	247,276
2021C Bond Construction Funds	391,679	6,567,024
2024A Bond Construction Funds	54,866,544	85,149,801
Debt Service Reserves	21,860,264	22,115,993
Bond Payment	18,511,123	18,801,710
Bond - Due from Member	-	120,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	101,258,875	272,445,246
Facility	362,097,780	201,115,470
Facility Equipment	164,604,147	113,471,979
Interceptor Lines	31,770,771	30,945,615
Vehicle & Equipment	13,561,030	12,277,386
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(196,606,405)	(189,884,888)
Total Non-Current Assets	<u>592,426,988</u>	<u>589,122,265</u>
Total Assets	<u>\$ 616,375,984</u>	<u>\$ 609,514,685</u>
Current Liabilities		
Accounts Payable	4,175,368	2,875,558
Retainage	9,924,076	8,580,858
Accrued Liabilities	5,573,657	4,210,558
Compensated Absences	2,242,114	2,048,537
Interest Payable	4,409,219	3,611,206
Bonds Payable	12,909,000	13,899,000
Total Current Liabilities	<u>39,233,434</u>	<u>35,225,717</u>
Noncurrent Liabilities		
Bonds Payable	333,933,000	346,842,000
Bond Premiums	36,578,461	38,580,237
Total Non-Current Liabilities	<u>370,511,461</u>	<u>385,422,237</u>
Total Liabilities	<u>409,744,895</u>	<u>420,647,954</u>
Member Equity		
Cottonwood Improvement District	29,241,716	27,598,267
Mt Olympus Improvement District	45,319,128	41,534,194
Granger-Hunter Improvement District	46,019,748	42,030,071
Kearns Improvement District	20,391,764	18,843,426
Murray City	14,233,672	13,525,545
South Salt Lake City	9,181,825	8,686,443
Taylorville-Bennion Improvement District	19,986,141	18,775,029
Retained Earnings	22,257,095	17,873,756
Total Member Entity's Equity	<u>206,631,089</u>	<u>188,866,731</u>
Total Liabilities and Member Entity's Equity	<u>\$ 616,375,984</u>	<u>\$ 609,514,685</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
February 28, 2026

	Current Period	2026	2025
Revenue			
Cottonwood Improvement District	\$ 669,002	\$ 1,651,090	\$ 1,670,591
Mt Olympus Improvement District	994,492	2,495,894	2,358,687
Granger-Hunter Improvement District	1,213,105	2,963,875	2,996,923
Kearns Improvement District	905,017	1,924,372	1,202,798
Murray City	335,208	823,737	826,244
South Salt Lake City	158,984	404,443	675,913
Taylorville-Bennion Improvement District	363,709	912,923	865,160
Septage	39,702	78,978	31,829
Compost	5,048	8,125	8,306
Wood Chips	440	938	320
Rent	7,842	31,774	17,628
Sale of Capital Assets	-	-	-
Other Income	9,564	16,400	18,947
Total Member Entity Revenue	4,702,113	11,312,549	10,673,346
Operating Expenses:			
Operations	1,325,790	3,917,541	3,601,564
Administration	422,175	1,011,654	864,708
Laboratory	95,029	250,719	264,053
Board	3,484	6,415	5,368
Pretreatment	79,847	195,754	191,099
Engineering & Safety	138,291	570,515	439,444
Depreciation	1,028,088	2,056,177	1,664,174
Total Operating Expenses	3,092,704	8,008,775	7,030,410
Operating Income (Loss)	1,609,409	3,303,774	3,642,936
Other Income/(Expense):			
Interest Income	24,217	42,474	28,884
Restricted Interest Income	103,770	(272,571)	826,075
Fiscal Charges	-	(8,206)	(5,158)
Total Other Income/(Expense)	127,987	(238,303)	849,801
Net Income (Loss)	\$ 1,737,396	\$ 3,065,471	\$ 4,492,737